Life Insurance Retirement Planning (LIRP) using Max Accumulator+

Max Accumulator+ is a cash value accumulation focused index universal life insurance policy. This product is designed to provide competitive potential cash value accumulation that can be used for a variety of purposes including supplemental retirement income and LIRP sales concepts. The income (LIRP) solve option makes illustrating these concepts quick and easy.

When selecting this solve option, WinFlex will automatically set all the parameters to the correct settings to maximize distributions.

The solve option will default to the following setting: “Solve For” Tab

Face Amount will default to “Min Face (No MEC or Guideline Violation)”

You will need to input a premium amount and select the duration of payments:

“Index Strategy” Tab

With this type of case design, it is most effective to use Max Illustrative Rate as the Index Strategy Option. Doing so will ensure the highest return on the illustration.

Note: You may also choose Specify Illustrative Rate or Enter Custom Allocation/Illustrative Rate if you wish to illustrate a rate other than the maximum.
“Disbursements” Tab:
Disbursements will be defaulted to “on”. It will also default to...

- Disbursement Option: “Loans”
- Loan Type: “Participating”
- Pay Loan Interest: “Borrow from Policy”
- Disbursement Mode: “Monthly”

You have the option to change these defaults if you would like. Leaving at the defaults will provide the highest illustrated values and distributions.

You will need to input what age you would like the disbursements to start and for what duration (years) you want them to last for.

“Policy Options” Tab
There are two defaults on this tab. The “Death Benefit Option” will default to “Increasing” initially. This option will automatically change to “Level” once the premium payments stop. And finally the “Face Amount Reduction” will be checked “Always Happen”.

After reviewing these inputs, you will simply need to click on “Calculate” to run the Max Accumulator+ illustration which will now produce the highest illustrated values when using the new Income (Life Insurance Retirement Planning) solve option.